

2032

B. Voc. (Logistic Management)

First Semester

LEM-105: Computerized Accounting and Enterprise Resource Planning

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

I. Attempt any four of the following:-

- What is the difference between computerized and traditional accounting?
- What is realization concept?
- What are ERP strategy options?
- What is bank reconciliation statement?
- What are the disadvantages of ERP solutions?
- Give the features of Busy Wings software.

(4x4)

**UNIT - I**

II. Explain in detail generally accepted accounting principles with their applicability.

(16)

III. Ms. Khushi has the following transactions in the month of April. Write Journal Entries for the transactions.

10 <sup>th</sup> April	Commenced business with a capital of	Rs.2,00,000
11 <sup>th</sup> April	Purchased goods from Veeru for	Rs. 20,000
13 <sup>th</sup> April	Purchased Goods for Cash	Rs. 35,000
14 <sup>th</sup> April	Purchased Goods from Alka for cash	Rs. 19,000
16 <sup>th</sup> April	Bought Goods from Shyam on credit	Rs. 12,000
17 <sup>th</sup> April	Sold goods to Tarun	Rs. 15,000
19 <sup>th</sup> April	Sold goods for cash	Rs. 20,000
20 <sup>th</sup> April	Sold goods to Utsav for cash	Rs. 6,000
21 <sup>st</sup> April	Sold goods to Pranav on credit	Rs. 17,000
22 <sup>nd</sup> April	Returned goods to Veeru	Rs. 3,000
23 <sup>rd</sup> April	Goods returned from Tarun	Rs. 1,000
25 <sup>th</sup> April	Goods taken by the proprietor for personal use	Rs. 1,000
26 <sup>th</sup> April	Bought Land for	Rs. 80,000
27 <sup>th</sup> April	Purchased machinery for cash	Rs. 45,000
28 <sup>th</sup> April	Bought computer from Intel Computers for	Rs. 25,000
28 <sup>th</sup> April	Cash sales	Rs. 15,000
29 <sup>th</sup> April	Cash purchases	Rs. 22,000
30 <sup>th</sup> April	Bought furniture for proprietor's residence and paid cash	Rs. 10,000

(16)

P.T.O.

(2)

**UNIT - II**

- IV. What is depreciation? Explain various methods of providing depreciation? (16)
- V. From the following Trial Balance of Somnath, prepare Trading and Profit and Loss Account for the year ended December 31, 2019 and Balance Sheet as on that date.

Particulars	Debit balance	Credit balance
Capital		27,000
Drawings	4,260	
Furniture	5,700	
Opening Stock	8,760	
Purchases	62,172	
Sales		71,436
Purchase Return		1,746
Sales Return	1,260	
Salaries	2,640	
Rent	720	
Carriage	1,500	
Apprentice Premium		750
Bank Overdraft		1,200
Bad debts	1,032	
Sundry Debtors	19,200	
Cash in hand	288	
Sundry Creditors		6,000
Provision for bad debts		600
B/R	1,440	
B/P		1,080
Discount		360
<b>Total</b>	<b>1,10,172</b>	<b>1,10,172</b>

You are required to consider the following adjustments:

- Stock on December 31, 2019 was valued at Rs. 10,200.
- Provide for doubtful debts at 5% on Sundry Debtors and for Discount on Creditors at 2%.
- Rent due was Rs. 160.
- Taxes of Rs. 320 were paid in advance.
- Depreciate Furniture at 10% per annum.
- Apprentice Premium of Rs. 120 was to be carried forward.
- Calculate interest on capital at 5% per annum.

(16)

**UNIT - III**

- VI. Explain the fundamentals and functionalities of Enterprise Resource Planning.

(16)

(3)

- VII. Write in detail about the business analytics strategies used for business these days. How various conventional functions are managed under these modern business concepts? (16)

**UNIT - IV**

- VIII. Explain the process of implementation of ERP solution in any business. (16)
- IX. Explain the various parties involved in the process of implementation of ERP solutions and various risk mitigation strategies adopted by firms. (16)

x-x-x