

2032

B. Voc. (Retail Management)

Fifth Semester

RSC- 504: Business Laws for Retail

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

I. Attempt any four of the following:-

- a) Differentiate between offer and an invitation to offer.
- b) What are Quasi contracts.
- c) Define the term 'Actionable Claims' under Sale of Goods Act with suitable examples.
- d) Explain the meaning of 'payment made for honour'.
- e) What constitutes a complaint under Consumer Protection Act.
- f) Define Bailee's Lien. (4x5)

**UNIT - I**

- II. Explain the statement 'All contracts are agreements but all agreements are not contracts'. (15)
- III. Explain the various modes of discharge of a contract. (15)

**UNIT - II**

- IV. How an agency can be created and terminated? (15)
- V. Elucidate the mechanism of Grievance Redressal Machinery under Consumer Protection Act. (15)

**UNIT - III**

- VI. What do you understand by Caveat Emptor under the Sale of Goods Act 1930? What are the exceptions to this rule? (15)
- VII. What are the implied conditions and warranties under Sale of Goods Act? (15)

**UNIT - IV**

- VIII. State the privileges of a holder in due course under the Negotiable Instrument Act. (15)
- IX. When is an alteration considered material alternation under this act. Give examples. (15)

x-x-x