

2022

Master of Commerce
Third Semester
Group – F: Banking and Insurance
MC-314: Insurance Management

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast one question from each Unit. All questions carry equal marks.

x-x-x

UNIT - I

- I. What is Risk? How can it be classified? Explain how insurance can be helpful to manage risk.
- II. "Insurance is able to curtail inflation so it should be made compulsory". Comment.
- III. Explain any five clauses and endorsements available under fire insurance.

UNIT - II

- IV. Write a detailed note on Marine cargo Insurance
- V. What do you mean by Fidelity Guarantee and bonds? What are its types?

UNIT - III

- VI. What is Aviation insurance? What are various covers available under it?
- VII. Explain various types of medical insurance plans. What are the factors to be considered while selecting a best health insurance plan?

UNIT - IV

- VIII. Discuss the historical background of insurance legislation in India. Highlight various defects in it.
- IX. What do you mean by underwriting contract in insurance? How it works in life insurance.
- X. What do you mean by valuation of surplus? Explain its methods also.

x-x-x