

2022
Master of Commerce
Third Semester
Group – D: Accounting and Finance
MC-309: Strategic Cost Management

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast one question from each Unit.

x-x-x

UNIT – I

- I. Elaborate the conceptual framework of strategic cost management. (16)
- II. Briefly explain:-
 - (a) Kaizen costing
 - (b) JIT (2x8)

UNIT - II

- III. a) Distinguish between activity based costing and activity based management.
b) What is the nature of value chain analysis? (2x8)
- IV. ABC systems only apply to manufacturing companies'. Do you agree? Explain. (16)
- V. Outline the financial measures of activity efficiency. (16)

UNIT - III

- VI. Elucidate the nature, administration and effectiveness of budgeting. (16)
- VII. Differentiate between zero based budgeting and traditional budgeting. Describe the stages of implementation of ZBB. (16)
- VIII. "The concept of performance budgeting relates to greater management efficiency". Explain. (16)

UNIT - IV

- IX. "Balance Score Card is a strategic tool for measuring and evaluating the performance of an organisation". Justify this statement. Also explain the steps for developing a balance score card. (16)
- X. Write a detailed note on productivity measurement and control. (16)

x-x-x