

2022

Master of Commerce

Third Semester

Group - D: Accounting and Finance

MC-310: International Accounting

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast one question from each Unit.

x-x-x

UNIT – I

- I. What is international accounting? Discuss its scope and importance? (16)
- II. What are the multinational enterprises? What are the accounting problems of multinational enterprises? (16)
- III. What do you mean by internationalization of capital markets? What are the advantages and disadvantages of internationalization of capital markets? (16)

UNIT – II

- IV. What is social accounting? What is the scope and approaches of social accounting? (16)
- V. What is strategic planning? What is the process and benefits of strategic planning? (16)
- VI. Define exposure? Discuss different types of exposures. (16)

UNIT – III

- VII. What are the issues in analysis of financial statements of multinational companies? How would you deal with these issues? (16)
- VIII. Explain the international standard setting process in detail. (16)

UNIT – IV

- IX. Write a note on problems faced by accountants in relation to determination of transfer price. (16)
- X. What are the emerging issues in global accounting? Discuss in detail. (16)

x-x-x