Exam. Code: 0311 Sub. Code: 2687

## 2022

## M.Com. (E.F.B.) First Semester FB-101: Economics for Entrepreneurs

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt <u>five</u> questions in all, selecting atleast two questions from each Unit. All questions carry equal marks.

X-X-X

## UNIT-I

- 1. Explain significance and features of managerial economics. What role does the managerial economist play in business?
- 2. Drive the law of demand. What are the factors affecting individual demand?
- 3. What is demand forecasting? Critically analyze the various methods of demand forecasting?
- 4. Explain the law of variable proportions. What are the different stages of production? In which stage will a rational producer operate?
- 5. Explain the shapes of short-run cost curves. Analyse the relationship between average costs and marginal cost curves.

## UNIT-II

- 6. What is meant by pricing strategy? What pricing strategies are adopted in public utility services?
- 7. Explain the objectives of a firm from the point of managerial theories. Why profit maximization is not the sole aim of a business firm?
- 8. Discuss in detail the behavioral theory of firm. What are the limitations of this theory
- 9. What are the investment decisions? Explain the conventional and modern methods of investment decisions?
- 10. What do understand by capital budgeting? Explain the various steps involved in capital budgeting?