

2022

M.Com. (E.F.B.) Third Semester

FB-302: Family Business Management and Succession Planning

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry equal marks.

X-X-X

### UNIT I

1. What are the unique features of family business? Discuss the evolution and growth of family- business-ownership systems .
2. What are the negative consequences of nepotism? How can one overcome problems related to nepotism so as to promote professionalism in the family business .
3. Explain kind of challenges faced by women in managing family business. Analyze the factors leading to advancement of Indian women in family businesses in India by illustrating success stories from India.
4. Define good governance in family business? Explain critical elements of a family governance system? Explain model of corporate governance suited to family business ?
5. What are factors leading to success in succession planning ? What are the stages of the succession process in family business? What is leadership succession?

### UNIT II

6. Explain briefly rights of daughters in Hindu undivided family. What are the property rights of daughter in Hindu undivided family?
7. What are the characteristics of profit center that distinguishes it from Investment Center ? Explain the methods to measure performance of Profit centre and Investment Center .
8. Explain various monetary and non-monetary methods of entrepreneurial Control in service and manufacturing ventures.
9. A) Explain various measures of Entrepreneurial Control for Non- Profit Organizations.  
B) Explain two methods of performance evaluation in entrepreneurial organizations? (10,6)
10. A) Explain the various methods for determining transfer prices?  
B) What are the advantages of performance budget. (10,6)

X-X-X