

Exam Code: 1158

Sub. Code: 8452

2022

P.G. Diploma in Personnel Management and Labour Welfare
First Semester

DPM-301: Fundamentals of Labour Economics and Management

Time allowed: 3 Hours

Max. Marks: 70

NOTE: Attempt five questions in all, selecting atleast one question from each Unit. All questions carry equal marks.

x-x-x

Unit - 1

1. What is demand of labour? Explain the short run and long run demand for labour.
2. What do you mean by elasticity of labour demand? Elaborate on the factors on which elasticity of labour demand depend.
3. Explain supply of labour. What are the various factors determining the supply of labour?

Unit-2

4. Define wage. What do you mean wage structure? How it is determined under various market conditions?
5. Explain the state regulation on wages to eradicate the problems related to the payments of minimum wages.

Unit-3

6. What do you understand by objectives? What are the advantages of laying objectives?
7. State the principles of management given by Henry Fayol.

Unit-4

8. Is delegation essential for an organisation? Which factors determine the degree of delegation?
9. Distinguish between formal and informal communication. What are the elements of a communication process?
10. Discuss the nature of control. What role does control play in modern management?

x-x-x