

1129

**B.A./B.Sc. (Hons.) Third Semester
Economics**

Paper – II: History of Economic Thought

Time allowed: 3 Hours**Max. Marks: 90**

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

I. Answer any ten of the following:-

- a) Physiocratic concept of Net product.
- b) Main Ideas of Turgot.
- c) Factors shaping Mercantilism.
- d) Theory of Surplus value.
- e) Ricardo's views on Stationary State.
- f) Invisible Hand.
- g) Bohm-Bewerk's views on Subjective School.
- h) Saint-Simon's views on Socialistic ideas.
- i) Monger's views on Subjective School.
- j) Marshall's theory of firm
- k) Inflationary Gap.
- l) Concept of Effective demand by Keynes.

(9x2)

UNIT – I

II. Discuss the Mercantilists views on regulations of economic life.

(18)

III. Discuss Quesnay's Theory of Tableau Economique.

(18)

UNIT – II

IV. Discuss critically J.S. Mill's Theory of Distribution.

(18)

V. Discuss Karl Marx's Theory of Development. What are its limitations?

(18)

UNIT – III

VI. Critically examine the Sismondi's Socialist ideas.

(18)

VII. Discuss Bohm Bewark's Theory of Interest.

(18)

(2)

UNIT - IV

- VIII. Critically examine the main features of Neo-Classical Economics. (18)
- IX. Critically examine Marshall's views on Scope of economics and time element. (18)

x-x-x