

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

0	8	1	9
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Exam. Code :

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Bachelor of Commerce 3rd Semester
(1129)

COMPANY LAW
Paper-BCM-303

Time Allowed : 3 Hours]

[Maximum Marks : 80

- Note :-**
- (1) Attempt any **four** questions from Section A.
 - (2) Attempt any **two** questions from Section B.
 - (3) Attempt any **two** questions from Section C.

SECTION—A (4×5=20)

- 1. Is company property of the shareholders ?
- 2. Define Red herring Prospectus.
- 3. Six out of seven signatures to the M.O.A. of a company were forged. The memorandum was duly registered and certificate of incorporation was issued. Subsequently the registration was challenged as void. Decide.
- 4. What is dematerialisation of shares ?
- 5. What is meant by Additional director ?
- 6. Describe One Person Company.

SECTION—B (2×15=30)

7. Discuss critically the concept of corporate personality in the light of decision given in *Salomon v. Salomon Co. Ltd.*
8. Who is liable for mis-statement in prospectus ? Explain the extent of civil and criminal liability for such mis-statement.
9. Elucidate in detail various privileges and exemptions enjoyed by private company over a public company.
10. What is the Doctrine of Ultra-Vires ? Set out in detail the various clauses of Memorandum of Association.

SECTION—C (2×15=30)

11. What is Board Meeting ? Describe the statutory provisions relating to holding a Board Meeting.
12. Discuss the provisions of Company law regarding appointment and removal of Directors.
13. Distinguish between :
 - (a) Managing Director and Whole time Director
 - (b) Member and shareholder.
14. What is winding up of a Company ? Under what circumstances a Company may be wound up by a Tribunal ?