

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 14

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**Bachelor of Business Administration 5<sup>th</sup> Semester**

(1129)

**INSURANCE AND RISK MANAGEMENT**

**Paper—BBA-301**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** (1) Attempt any **four** questions from Section A. Each question carries 5 marks.

(2) Attempt any **two** questions each from Section B and Section C. Each carries 15 marks.

**SECTION—A**

1. Explain the principle of subrogation.
2. Discuss the Nature of Insurance Contract.
3. What is the importance of Insurance ?
4. Differentiate Risk and Uncertainty.
5. What is a proposal form ?
6. Discuss the advantages of Liability insurance.

**SECTION—B**

7. What do you mean by Insurance ? Discuss various types of Insurances.
8. Explain various life insurance policies in detail.
9. Discuss main features of IRDA in brief.

10. Explain Non-Life Insurance Policies. Explain difference between Life Insurance and General Insurance.

### SECTION—C

11. What do you understand by Risk Management ? What are the objectives and principles of Risk Management ?
12. How can insured get the claim from insurance company after suffering the loss ?
13. Define the following in detail :—
- (a) Commercial Risk Management
  - (b) Risk Financing.
14. Explain measurement of risk. How can risk be controlled with or without Insurance ?