

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. 1 which is compulsory and selecting one question from each Unit.

x-x-x

I. Answer any four of the following:-

- Explain the concept of computerized accounting.
- Differentiate between reserves and provisions.
- List out various ways of doing business in e-commerce portal.
- Who are the customers of enterprise resource planning?
- Write the applications the accounting equations.
- What do you mean by Accounting Database Management? (4x4)

UNIT – I

II. What do you mean by computerized accounting? Explain its features, importance, advantages and differentiate it with traditional accounting. (16)

III. Describe the following:-

- What are generally accepted accounting principles?
- Journalize the following transactions in the books of Singla Ltd. and prepare cash book for the same.
 - Anupriya starts business with Rs. 100,000 cash. Stock Rs. 50,000, Furniture Rs. 40,000 and a building worth Rs.50,000.
 - Purchased goods worth Rs.70,000 at 20% trade discount, out of which goods worth Rs.37,000 were on credit from Ajay Kumar.
 - Sold goods on credit worth Rs. 19000 to Mr. Parveen Sharma.
 - Received Rs. 17,600 from Parveen sharma in full settlement of his account.
 - Paid Rs.35,800 to Ajay Kumar in full settlement of Rs.37,000 due to him (6,10)

UNIT – II

IV. Explain the following:-

- Write down the use of MS-Excel in the area of accounting and statistics.
- Write in brief about Tally accounting software. (10,6)

V. Solve the following:-

- Prepare a bank reconciliation statement with the following information:
 - Balance as per Pass book: Rs. 18000
 - Cheques deposited but not collected: Rs. 9000
 - Cheques issued but not presented: Rs. 7600
 - Interest credited in pass book but not recorded in cash book: Rs. 1000
 - Bank charges debited in Pass book but not recorded in cash book: Rs. 400

(2)

- b) From the following trial balance and information received for the books of Ekansh and sons on 31 Dec, 2019, you are requested to prepare Trading, Profit and Loss account and Balance Sheet:

Particulars	Dr. (in Rs.)	Particulars	Cr. (in Rs.)
Plant and Machinery	10,000	Capital	25,000
Repairs on Plant	800	Sales	124,500
Wages	14,000	Bank loan	2,900
Salaries	2,000	Bills Payable	1,500
Income Tax	250	Sundry Creditors	16,650
Cash in hand	1,000		
Land and Building	38,500		
Purchases less returns	61,750		
Accrued Income	750		
Bills Receivable	5,000		
Bad debts	500		
Debtors	17,500		
Opening Stock	18,500		
	1,70,550		1,70,550

Additional Information:

Stock on 31st December 2019 was Rs. 30,000.

(6,10)

UNIT – III

- VI. ERP is 'a system of integrated and automated business applications' Explain about ERP, its features, workflow and such business applications. (16)
- VII. Describe the following:-
- How does business analytics explore and investigate the past performance data?
 - What does Service Oriented Architecture do?

UNIT – IV

- VIII. Explain various issues and concerns in implementing the enterprise resource planning solutions software in an organisation. Who will be various parties involved in implementing it. (16)
- IX. Elaborate on the following:-
- How to decide about planning, purchasing and selection of an ERP?
 - What are various ERP strategy options? (2x8)