

(i) Printed Pages: 2

Roll No.

(ii) Questions : 10

Sub. Code :

3	8	3	9
---	---	---	---

Exam. Code :

0	5	0	3
---	---	---	---

Master of Commerce 3rd Semester

(1129)

INSURANCE MANAGEMENT

(Group F : Banking and Insurance)

Paper : MC-314

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— (1) Attempt **FIVE** questions in all, selecting at least **ONE** question from each unit.

(2) All questions carry equal marks.

UNIT—I

1. Define risk. What are various types of risk ? Explain insurance as a device to hedge risk.
2. Write a note on structure of Indian Insurance Industry.
3. What is fire insurance ? What are various types of risks protected under fire insurance ?

UNIT—II

4. Write brief notes on :
 - (a) Advance loss of profit insurance
 - (b) Burglary insurance.
5. (a) Critically analyse various kinds of motor insurance policies.
 - (b) What is industrial risk insurance ? What are various types of risks covered by these policies ?

UNIT—III

6. 'Life insurance provides both protection and investment'. Explain the nature and uses of life insurance in light of this statement.
7. Explain various types of health insurance policies. What are various types of losses covered under each policy ? How to choose the best health insurance policy ?
8. Describe various types of Marine Insurance losses. Describe the procedure to be followed for claiming total losses and general average losses.

UNIT—IV

9. Define underwriting in insurance. Discuss underwriting in life and non-life insurance.
10. How marketing of insurance products can help insurance companies ? What types of marketing tools can help them in achieving their objectives ?