

(i) Printed Pages: 2

Roll No.

(ii) Questions : 10

Sub. Code :

3	8	3	5
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Exam. Code :

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Master of Commerce 3rd Semester

(1129)

INTERNATIONAL ACCOUNTING

(Group D : Accounting and Finance)

Paper : MC-310

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each unit. All questions carry equal marks.

UNIT—I

1. Examine the international dimensions of accounting control. What is their significance for the accounting professionals ?
2. What do you mean by internationalization of capital markets ? What are its implications for the companies raising funds and the investors ?
3. What do you mean by foreign currency translation ? What are the different methods for foreign currency translation ?

UNIT—II

4. What are the specific issues in international financial reporting ? How would you deal with these issues ?
5. What are the objectives of performance evaluations of foreign operations ? Explain the different methods which can be used for performance evaluations of foreign operations.

UNIT—III

6. What do you mean by international financial reporting standards ? Explain the main objectives of international financial reporting standards.
7. What do you mean by international standard setting process ? Explain steps involved in international standard setting process.
8. What do you mean by countries differences in accounting policies ? What are their implications for the analysis of financial statements of multinational corporations ?

UNIT—IV

9. What do you mean by transfer pricing ? What are its objectives ? Examine the different methods which can be used for transfer pricing.
10. What are the emerging issues in international accounting ? What are the major international initiatives to deal with these issues ?