Exam. Code: 0313 Sub. Code: 2702

1129

M.Com. (M.E.F.B.) Third Semester FB-301: Industrial Economics and Sociology

Time allowed: 3 Hours

Max. Marks: 80

(16)

NOTE: Attempt <u>five</u> questions in all, selecting atleast two questions from each Unit.

x-*x*-*x*

<u>UNIT – I</u>

- I. Highlight the importance of Industrial Economics is essential for entrepreneurs in an environment where globalization is influencing business performances at large? Also state how it suggests importance business decisions. (16)
- II. What are important aspects to be considered under organisation of firms? How should an entrepreneur consider these aspects for optimising organisation of firm? (16)
- III. Answer the following :
 - a) Seller and buyer concentration
 - b) Entry conditions and economies of scale
- IV. Explain key aspects of Market structure. How can we use them in family business context? (16)
- V. Illustrate Life Cycle hypotheses. Comment on its relevance in present business environment. (16)

UNIT - II

VI. Enumerate the need and importance of financial, pricing and advertising decisions of a firm in determining market conduct with examples. (16)

VII. Answer the following:-

- a) Allocative and productive efficiency
- b) Technological progress and excess capacity (16)
- VIII. How economics of advertising helps firms in achieving their objectives? Explain in detail. (16)
 - IX. How can we measure quality of work life in organisations? Also discuss appropriate methods to improve quality of work life. (16)
 - X. Briefly explain the following:
 - a) Compensation management
 - b) Sources of negative behaviour resulting work stress (16)