

1129

M.Com. (M.E.F.B.) Third Semester

FB-302: Family Business Management and Succession Planning

Time allowed: 3 Hours

Max. Marks: 80

*NOTE: Attempt five questions in all, selecting atleast two questions from each Unit.*

x-x-x

**UNIT – I**

- I. Discuss the development of family- business-ownership systems. What are the issues involved in Managing business, family and shareholder relationships. (14)
- II. How does nepotism affect the family business? What are the negative effects of nepotism? How can one prevent nepotism and encourage professionalism in the family business and change in the family business system. (14)
- III. Explain the challenges and opportunities faced by women when they join the family business. Critically analyze the progress of Indian women in family businesses in India. (14)
- IV. What does family owned and operated mean? What are the key roles of a family corporation board? What are the conditions of an unhealthy family enterprise? How do you resolve board conflict in family business? What is a family governance plan? (14)
- V. Why is succession planning very important for family business? What are the most important factors in running a successful family business? How do you manage leadership succession in a family business? (14)

**UNIT – II**

- VI. What are the advantages of Hindu undivided family? What is the role of Karta in joint Hindu family business? Explain briefly the rights of daughters under the Hindu Succession Act, 2005. (14)
- VII. How do responsibility Centres differ from cost Centres? What are the different types of responsibility centers? Explain their merits and demerits. (14)
- VIII. Explain the monetary and non-monetary methods of entrepreneurial Control in service and manufacturing ventures. (14)
- IX. Explain managers' use of management control systems in entrepreneurial organisations. What are the methods of performance evaluation in entrepreneurial organisations? (14)
- X. Explain the significance and measures of Entrepreneurial Control for Social/ Non-Profit Organisations. (14)

x-x-x