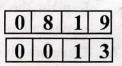
(i) Printed Pages: 2

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(ii) Questions :9 Sub. Code : 0 Exam. Code : 0



Bachelor of Commerce 3<sup>rd</sup> Semester 1128 COMPANY LAW Paper : BCM-303

Time Allowed : Three Hours] [Maximum Marks : 80

Note :- (1) Attempt any four questions from Section-A.

- (2) Attempt any two questions from Section-B.
- (3) Attempt any two questions from Section-C.

## SECTION-A

## 1. Write notes on :

- (a) Digital signatures
- (b) Shelf prospectus.
- (c) Transmission of shares
- (d) Private company and Public company
- (e) Corporate veil
- (f) Dissolution of company.

## SECTION-B

- 2. What is a Company ? Give in detail its characteristics.
- 3. 'Memorandum of Association is a royal charter of the Company.' Comment on this statement.
- 4. Who is a promoter ? Explain his legal position according to the Companies Act.
- Write a detailed note on "Buyback of Shares" by a joint stock company. 2×15=30

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[Turn over

 $4 \times 5 = 20$ 

## SECTION-C

- 6. Explain the importance of Board Meetings. What are the provisions of Companies Act relating to Board Meetings ?
- 7. Directors give direction to Company. Examine the statement in the light of powers and duties of Directors.
- 8. "In a company all shareholders are members but all members need not be shareholders." Comment.
- What is winding up ? Discuss the provisions of voluntary winding up.
  2×15=30