

(i) Printed Pages: 2

Roll No. ....

(ii) Questions : 9

Sub. Code : 

0	8	2	1
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Exam. Code : 

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**Bachelor of Commerce 3<sup>rd</sup> Semester**

**1128**

**BANKING AND INSURANCE**

**Paper : BCM-305**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** Attempt **FIVE** questions in all. Select **TWO** questions from each section. Q. No. 1 is compulsory.

1. Attempt any **FOUR** parts of the following. Each part carries **5** marks.

- (a) How is branch banking better than unit banking ?
- (b) Why was the banking reform process initiated in India ?
- (c) Write a short note on RTGS.
- (d) How does reinsurance differ from double insurance ?
- (e) What is the nature of insurance ?
- (f) What do you mean by surrender value of policy ?

4×5=20

**SECTION—A**

2. What are main functions of commercial banks ? Also discuss the role of commercial banks in economic development.

10+5

3. What are the objectives of monetary policy of RBI ? Also discuss the quantitative credit control tools used by RBI. 5+10
4. What are Non Performing Assets ? Explain in detail the revised NPA norms. 15
5. What is electronic banking ? Discuss in detail the different channels of electronic banking. 15

### **SECTION—B**

6. Discuss in detail the various principles of insurance. 15
7. Explain in detail the various provisions of IRDA Act, 1999. 15
8. Explain in detail the features of life insurance. How does life insurance differ from non-life insurance ? 15
9. Explain in detail the grievance settlement mechanism in Insurance sector in India. 15