

(i) Printed Pages: 2

Roll No. ....

(ii) Questions : 14

Sub. Code : 

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Exam. Code : 

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**Bachelor of Commerce 3<sup>rd</sup> Semester**

**1128**

**GOODS AND SERVICE TAX**

**Paper : BCM-306**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** Students are required to attempt **FOUR** questions from Section-A which carry **5** marks each. And **TWO** questions each from Section-B and Section-C which carry **15** marks each.

**SECTION—A**

1. Explain Tax Invoice.
2. Write a note on Zero Rated Supply.
3. Difference between Direct tax and Indirect tax.
4. Explain the term Electronic Credit Ledger.
5. Briefly explain penalties imposed u/s 122 of GST Act.
6. Explain IGST Act.

**SECTION—B**

7. Explain in detail procedure of registration under GST.
8. GST is VAT based. Discuss in detail the features and challenges of GST.

9. What is composition levy ? Explain its salient provisions.
10. Discuss in detail the GST Valuation Rules with suitable example.

### **SECTION—C**

11. What is input tax credit ? Explain various provisions to claim credit under GST and its utilization.
12. Describe provisions related to filing of returns under GST.
13. Discuss the provisions regarding payment of taxes under GST.
14. Discuss in detail the rules for determining place of supply under GST.