

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

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Exam. Code :

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Bachelor of Commerce 3rd Semester (Hons.)

1128

**ACCOUNTING & FINANCE : ACCOUNTING THEORY AND
REPORTING PRACTICES**

Paper—BCH 307

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Question No. 1 (Unit- I) is compulsory and attempt any **two** questions from unit—II carrying **15** marks each, and **two** questions from unit—III carrying **15** marks each.

UNIT—I

Note :— Attempt any **four** questions, each question carries **5** marks.

1. (i) Explain the difference between accounting and book-keeping.
- (ii) Discuss the nature of accounting theory.
- (iii) Write a short note on international financial reporting standards.
- (iv) What do you mean by Deductive approach ?
- (v) What is positive approach ?
- (vi) What do you mean by asset ?

UNIT—II

2. What is the role of accounting concept in formulation of accounting theory ?
3. What do you mean by accounting theory ? Explain the information, decision and measurement theory ?

4. Explain in detail the traditional approaches of Accounting theory.
5. Discuss the Event, Behavioural and Human Information Processing Approach.

UNIT—III

6. Explain the objectives of financial reporting ?
7. Explain the predictive and positive approaches to the formation of accounting theory.
8. What do you mean by Assets Valuation ? What are the various methods used for valuation of assets in a business environment ?
9. Explain Income determination model after explaining the term "Income".