

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

Sub. Code :

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Exam. Code :

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Bachelor of Commerce 3rd Semester (Hons.)

1128

ECONOMICS : DEVELOPMENT ECONOMICS

Paper—BCH 308

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt *four* short answer type questions from Section-A.

Attempt *two* questions each from Section-B and C respectively.

SECTION—A

I. Attempt any *four* questions :—

- (i) Briefly explain the difference between growth and development.
- (ii) Discuss the concept of unbalanced growth.
- (iii) What are the main components of the Karl Marx theory development ?
- (iv) Briefly explain the strategies of India's five-year plans.
- (v) Examine the significance of capital formation in the economic development.
- (vi) Why is India facing the problem of unemployment ?

4×5=20

SECTION—B

- II. What are the basic requirements for economic development ? Describe the economic and non-economic factors that determine economic development. 15
- III. Write short notes on the following :—
- (a) Indices of economic development.
 - (b) Concept of sustainable development. 15
- IV. Bring out the critical appraisal of Adam Smith's theory of development. To what extent this theory is applicable to under developed countries. 15
- V. Discuss the five stages of growth described by W.W. Rostow. 15

SECTION—C

- VI. What are the basic features of Indian economy ? Explain briefly economic development in India since Independence. 15
- VII. Discuss and evaluate Harrod-Domar model of economic growth. Account for its main limitations. 15
- VIII. How does poverty affect economic growth ? What are the steps taken by government to reduce poverty in India ? 15
- IX. Write short notes on the following :—
- (a) Achievements and constraints of India's five year plans.
 - (b) Role of capital formation in economic development. 15