

(i) Printed Pages : 2

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(ii) Questions : 9

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**Bachelor of Commerce 5<sup>th</sup> Semester (Hons.)**

**1128**

**ECONOMICS : MONEY AND BANKING**

**Paper : BCH 508**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** Attempt **four** short answer type questions from Unit-A.  
Attempt **two** questions each from Unit-B and C respectively.

**UNIT—A**

1. Write short notes on the following :

- (i) Cost-Push inflation
- (ii) Unregulated Credit Markets
- (iii) Define M1, M2 and M3.
- (iv) Liabilities and assets
- (v) Structural Inflation
- (vi) Tools of Monetary Policy in use in India. 4×5=20

**UNIT—B**

- 2. Explain in brief the concept of Money and Near Money. Is money just a medium of exchange ? Justify your answer giving appropriate examples.
- 3. Critically evaluate Fisher's Transactions Approach to the Quantity Theory of money.
- 4. Explain the Theory of Money Supply-H-Theory of Money.

5. Define Inflation. Explain the prevalence of structural Inflation and its impact in the Less-developed Countries. 2×15

**UNIT—C**

6. What is the role played by Non-Bank Financial Intermediaries (NBFIs) in the development process of an economy ?
7. What is the significance of Unregulated Credit Markets in the economy ?
8. Explain the goals of Reserve Bank of India. Evaluate the recent changes in the Monetary Policy in India.
9. Write a note on the most recent Banking Sector reforms in India. 2×15