

(i) Printed Pages: 2

Roll No. ....

(ii) Questions : 14

Sub. Code : 

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Exam. Code : 

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**B.B.A. 3<sup>rd</sup> Semester**

**1128**

**REGULATORY FRAMEWORK FOR COMPANIES**

**Paper—BBA-205**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** (1) Attempt any *four* questions from Section-A.  
Each question carries 5 marks and total weightage is 20 marks.

(2) Attempt *four* questions from Section-B and Section-C, selecting not more than *two* questions from each section and each question carries 15 marks.

**SECTION—A**

1. What do you mean by corporate veil ? When it can be lifted ?
2. Explain the features of Limited Liability Partnership.
3. Explain the doctrine of ultra-vires in relation to companies.
4. Distinguish between share and stock.
5. How are directors of a public limited company appointed ?
6. Explain the powers and functions of SEBI.

## SECTION—B

7. What are the characteristics of a company ? How will you distinguish between private company and public company ?
8. Describe the procedure relating to the formation of companies under the Companies Act, 2013.
9. What do you mean by Articles of Association ? Explain its contents. Is it necessary for every company to have AOA of its own ?
10. Explain the meaning and importance of Prospectus. Explain the legal provisions relating to issue and registration of Prospectus.

## SECTION—C

11. What is meant by allotment of shares ? Discuss the rules relating to the allotment of shares. State the consequences of irregular allotment of shares.
12. How are the directors appointed ? Discuss the rights and responsibilities of the director in a company.
13. What are the objects of holding an annual general meeting of a company ? Who may call it ? What are the consequences if a company does not hold such a meeting ?
14. Write short notes on :
  - (a) Share certificate and share warrant
  - (b) Securities and Exchange Board of India Act, 1992.