(i) Printed Pages: 2

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 (ii) Questions
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Bachelor of Business Administration 5th Semester 1128 INSURANCE AND RISK MANAGEMENT Paper—BBA-301

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :-- (1) Attempt any *four* questions from Section A each question carries 5 marks.

 Attempt any *two* questions each from Section B and Section C. Each question carries 15 marks.

SECTION-A

- 1. Explain the term insurance.
- 2. What is Re-insurance ?
- 3. Explain the principle of indemnity.
- 4. What is double insurance.
- 5. What is the need of nomination ?
- 6. What is fidelity guarantee insurance ?

SECTION-B

- 7. What is the need of insurance ? Explain the importance of insurance. How is it helpful in the growth of business ?
- 8. Explain the features of general insurance contract.
- 9. Discuss the various principles of insurance.
- 10. Discuss in brief the functions of IRDA.

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Turn over

SECTION-C

- 11. What is risk ? Discuss the various types of risk.
- 12. What is risk management ? What are the various techniques of risk management ?
- 13. What is property insurance ? How is risk calculated ? What are the benefits of taking property insurance policy ?
- 14. Explain the following :
 - (a) Burglary insurance
 - (b) Crop insurance
 - (c) Risk financing
 - (d) Workers compensation insurance
 - (e) Cash in transit insurance.

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