

1128

B. Voc. (Retail Management)

5<sup>th</sup> Semester

BIR-302: Business Law for Retail Industry (Old)

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, including Question No. I which is compulsory and selecting two questions from each Unit I-II.

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I. Attempt the following: -

- (a) Differentiate between sale and agreement to sell.
- (b) Explain the term 'Caveat Emptor'.
- (c) Explain the principles of Central Sales Tax.
- (d) Define the term 'Goods'.
- (e) Differentiate between cheque and bill of exchange.
- (f) What are the rights of a consumer. (4×5)

**UNIT - I**

- II. Define the contract of sale. Explain in detail the essentials of contract of sale. (15)
- III. Discuss the implied conditions and warranties under Sale of Goods Act. (15)
- IV. Explain in detail the functions and powers of Sales Tax Authorities. (15)

**UNIT-II**

- V. Explain the provisions relating to Valuation of Goods under Central Excise Act, 1944. (15)
- VI. Discuss in detail the kinds of crossing of cheques. (15)
- VII. Explain the consumer redressal forums under Consumer Protection Act, 1986. (15)

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