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M.A. (Economics)-3rd Semester

MAECO-303 & 304 [Opt.(iv)(b)] : Economics of Human Resource Development

Time allowed: 3 Hours   Max. Marks: 80

NOTE: Attempt **five** questions in all, including Question No. I which is compulsory and selecting <u>one</u> question from each Unit.

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I.   Write short notes on <u>any ten</u> of the following in about 25-30 words each: -

  (a)   Definition of Human Resource.

  (b)   Two points regarding relevance of Human Resource Development in India.

  (c)   Human resource information system

  (d)   Becker's views on investment in human capital

  (e)   On the job training

  (f)   Re-training

  (g)   Learning by doing

  (h)   Two examples of incentive schemes

  (i)   Qualitative techniques of labour demand forecasting

  (j)   Efficiency wage

  (k)   Internal labour market

  (l)   Migration as human capital investment

  (m)   Reasons for International Migration

  (n)   Brain drain

  (o)   Statistical discrimination   (10×2)

UNIT – I

II.   Explain in detail the traditional and modern approaches to study Human Resource Development.   (15)

III.   What are the emerging Human Resource Management concepts in New Millennium? Explain.   (15)

UNIT – II

IV.   How can human capital be measured? Explain.   (15)

V.   What is the difference between endogenous and exogenous growth models? Explain Romar Model of endogenous growth.   (15)

_P.T.O._

UNIT – III

VI.   How Asymmetric information affects the functioning of Human Resource Market? Suggest solutions for asymmetric information.   (15)

VII. Write a detailed essay on role of government in labour market.   (15)

UNIT – IV

VIII. Critically analyse Harris-Todaro model of migration.   (15)

IX.   Explain crowding model of discrimination in labour market.   (15)

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