

(i) Printed Pages : 2

Roll No.

(ii) Questions : 10

Sub. Code :

3	8	0	1
---	---	---	---

Exam. Code :

0	5	0	1
---	---	---	---

Master of Commerce Ist Semester

1128

MANAGERIAL ECONOMICS

(Same for USOL Candidates)

Paper-M.C.-101

Time Allowed : 3 Hours]

[Maximum Marks : 80

Note :- Attempt **five** questions in all selecting at least **one** question from each unit. All questions carry equal marks.

UNIT-I

1. Define managerial economics. How it is related to decision sciences and functional areas of business ? 6,10
2. What are the main objectives of the firm ? What basic limitations the firms face while fulfilling these objectives ? 8,8
3. Write a detailed note on Game theory as an optimization technique? 16

UNIT-II

4. What is Income Elasticity of Demand ? How it can be measured ? How it is useful in managerial decision making ? 4,8,4

5. What are first order and second order conditions for consumer's equilibrium as per Indifference Curves approach ? Also explain how demand curve of a consumer can be drawn in case of normal goods. 8,8

UNIT-III

6. What are the main features of monopolistic competition ? How any firm under this market can determine the price and output in short and long period ? 6,10
7. Differentiate between international price discrimination and dumping. What are the necessary conditions for experimenting price discrimination ? 8,8
8. Highlight the role of utility theory in risk aversion. 16

UNIT-IV

9. Explain how technological change, global market economy and market structure are related to each other. 16
10. Write in detail about technological environmental forecasting. 16