

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 10

Sub. Code : 

3	8	3	9
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Exam. Code : 

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Master of Commerce 3rd Semester

1128

INSURANCE MANAGEMENT

(Group F : Banking and Insurance)

Paper—MC-314

Time Allowed : Three Hours]

[Maximum Marks : 80

**Note :—**Attempt any *five* questions in all selecting at least *one* question from each Unit. Each question carries equal marks.

#### UNIT—I

1. Describe the process of Risk Management stating the goals, risk management alternatives and risk control.
2. Discuss the steps which are involved in the fire insurance claim settlement procedure. And also discuss the rights which an insurer can exercise at the time of claim settlement.
3. State the major reforms or steps initiated by Government of India which have taken place in the Indian Insurance sector after the post liberalisation era started in 1991.

#### UNIT—II

4. Explain with rationale the special underwriting considerations while deciding rates, terms and conditions for Machinery Breakdown Insurance.

5. Differentiate between Burglary and Theft insurance and also discuss the various types of Burglary Policies issued in India.

### **UNIT—III**

6. Explain in detail the key factors in underwriting of Marine Cargo Insurance.
7. Outline the development of health insurance in India. Critically examine major health insurance schemes offered by various public and private sector insurance companies in India.

### **UNIT—IV**

8. Explain the concept, different types and various determinants of insurance pricing.
9. Briefly discuss Reinsurance and the covers available under reinsurance to a primary insurance company. Also discuss how reinsurance affects ratemaking of a primary insurance company.
10. Explain the role of agents and development staff in the marketing of life and general insurance products.