

1059

B.A./B.Sc. (Hons.) Fourth Semester
Economics
Paper – I: Industrial Economics

Time allowed: 3 Hours

Max. Marks: 90

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

I. Attempt any nine of the following in about 25-30 words each:-

- a) Firm
- b) Joint Stock Company
- c) Types of market structure
- d) Innovation
- e) Vertical integration
- f) Product differentiation as barrier to entry
- g) Two features of Industrial policy, 1948
- h) Market structure and profitability
- i) Location Coefficient given by Sargent Florence
- j) Merger
- k) Role of industry in economic development
- l) National Manufacturing Policy 2011 and Make in India programme (9x2)

UNIT – I

- II. Explain the significance of studying Industrial economics. (18)
- III. Describe the various forms of industrial organization. (18)

UNIT – II

- IV. How can seller concentration be measured? (18)
- V. What are economies of scale? How do these affect market structure? (18)

UNIT – III

- VI. Explain Weber's Theory of Industrial Location. (18)
- VII. Comment and discuss on the goal of balanced regional industrial development in India. (18)

UNIT – IV

- VIII. Critically examine the Industrial Policy of 1991. (18)
- IX. Explain the progress of industrialization in Indian economy. (18)

x-x-x