

1059
B.A./B.Sc.(Hons.)-6th Semester
Economics
Paper-IV: Environmental Economics

Time allowed: 3 Hours

Max. Marks: 90

NOTE: Attempt five questions in all, including Question No. I which is compulsory & selecting one question from each Unit.

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I. Write short notes on any nine of the following in about 25-30 words each: -

- (a) Define Environmental Economics.
- (b) Second Law of Thermodynamics
- (c) Examples of negative externalities
- (d) Damage functions
- (e) Examples of incentives for pollution control.
- (f) Types of pollution
- (g) Monetary valuation techniques
- (h) Environmental Kuznets curve
- (i) Environment goods
- (j) Trade and environment
- (k) Consequences of climate change
- (l) Sustainable development (9×2)

UNIT – I

- II. Explain the scope of environmental Economics. (18)
- III. Does asymmetric information affect environment? Explain. (18)

UNIT – II

- IV. What are various market and government solution available for pollution control? Elaborate. (18)
- V. Explain various command and control policies in detail. (18)

UNIT – III

- VI. Compare the methodologies of monetary and non-monetary valuation techniques. (18)
- VII. Define environmental Kuznets curve. How this curve is different from Kuznets curve? (18)

UNIT – IV

- VIII. Explain the framework for environment cost benefit analysis. (18)
- IX. Elaborate on various international environmental issues involving climate change, trade and environment. (18)

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