

(i) Printed Pages: 2 Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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Bachelor of Commerce 2nd Semester

1059

BUSINESS LAWS

Paper : BCM-206

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— (1) Attempt any **four** questions from Section-A.

(2) Attempt **two** questions each from Section-B and Section-C.

SECTION—A

1. Differentiate between Sale and Hire Purchase.
2. Explain rules for calculation of date of maturity of negotiable instruments.
3. Define factory as per Factories Act, 1948.
4. Explain the term Industrial Dispute as per Industrial Disputes Act, 1947.
5. Distinguish between “Lay Off” and “Retrenchment” under Industrial Disputes Act 1947’.
6. Explain the condition as to merchantability as per Sale of Goods Act, 1930.

4×5=20

SECTION—B

7. When does the property in goods sold pass from seller to buyer ? Explain the rules regarding passing of property.
8. Explain the essentials of a valid contract of sale. How is the contract of sale different from agreement to sell ?
9. Explain 'Discharge of Negotiable Instruments'. What are the circumstances in which a party to negotiable instruments is discharged from liability ?
10. Explain the term endorsement. What are the different types of endorsements ? 2×15=30

SECTION—C

11. Explain the provisions of Factories Act regarding Hazardous Process.
12. Explain the provisions for granting annual leave with wages to different types of workers under Factories Act, 1948.
13. Briefly explain various authorities provided by Industrial Disputes Act, 1947 for investigation and settlement of Industrial Disputes.
14. Define and distinguish between 'lock out' and 'strike'. Discuss the provisions relating to strike. 2×15=30