

(i) Printed Pages : 2

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(ii) Questions : 9

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Exam. Code :

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Bachelor of Business Administration 4th Semester

1059

GOODS AND SERVICE TAX

Paper-BBA-225

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :- Attempt any **four** questions from Section A, two questions each from Section B and Section C. Each question in Section A carries **5** marks, whereas each question in Section B and Section C carries **15** marks.

SECTION—A

1. (i) What is Goods and Service Tax ?
- (ii) What is voluntary registration ? When is it required ?
- (iii) Explain TDS.
- (iv) Define the following terms :
 - (a) Goods
 - (b) Debit Note
 - (c) Credit Note
 - (d) Bills of Supply
 - (e) Tax Invoice

(v) Differentiate mixed supply and composite supply.

(vi) In what situations refund can be claimed under GST ?

SECTION—B

2. Explain the deficiencies in the Indian taxation system prior to GST.
3. How valuation is done under GST ? Explain the inclusions and exclusions for reaching assessable value.
4. What is Composition Levy Scheme ? Explain its features and discuss the procedure for opting for the Composition Levy Scheme.
5. Discuss in detail the provisions regarding payment of taxes under GST.

SECTION—C

6. Explain the following terms :
 - (a) Supply in the course of intra-State trade.
 - (b) Supply in the course of inter-State trade
7. Discuss the situations when refund may arise under GST. What is the procedure for claiming refund under GST ?
8. Explain the various penalties imposed u/s 122 of GST Act.
9. What is ITC ? Explain the significance of TTC. Also explain provisions of ITC under GST.