

(i) Printed Pages : 2

Roll No.

(ii) Questions : 10

Sub. Code :

3	8	5	9
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Exam. Code :

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Master of Commerce 4th Semester

1059

**GROUP D : (ACCOUNTING AND FINANCE) SECURITY
ANALYSIS AND PORTFOLIO MANAGEMENT**

Paper-MC-414 (Same for USOL Candidates)

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt **five** questions, selecting at least **one** question from each Unit. All questions carry equal marks.

UNIT-I

1. Discuss the attributes a fund manager should consider while evaluating an investment opportunity. 16
2. Discuss various models for estimating the fundamental or intrinsic price of securities under fundamental analysis. 16
3. What tools and techniques does an investor employ while doing industry analysis ? 16

UNIT-II

4. What techniques are used for the valuation of bonds ? Discuss their assumptions and limitations. 16
5. What do you understand by Random Walk theory ? What are its assumptions ? 16

UNIT-III

6. In terms of MARKOWITZ model, explain using words and graphs, how an investor identifies his optimum portfolio. 16
7. Discuss the assumptions and application of Shape's Single Index model. 16
8. Write short notes on :
 - (a) Risk diversification
 - (b) Risk and Return of a portfolio. 16

UNIT-IV

9. Discuss CAPM theory in detail. 16
10. Discuss the techniques of portfolio construction. How active and passive portfolio management can be effectively done by the corporate world ? 16