

1069

Certificate Course (Add-on)

Computer Based Accounting

Paper –I: Fundamentals of Computer Accounting

Time allowed: 3 Hours

Max. Marks: 75

NOTE: Attempt five questions in all, including Question No. I which is compulsory.

x-x-x

- I. Attempt any five of the following:-
- a) What is the difference between expenses and expenditure?
 - b) What Accounting equation?
 - c) Explain Accounting Cycle.
 - d) What is Accounting groups?
 - e) How sales book differs from cash book?
 - f) Define Assets and Liabilities.
 - g) Objectives of Trial balance
 - h) What is meant by posting from journal to ledger accounts? (5x3)
- II. What is Computerized Accounting? 'Computerized Accounting Systems are best form of accounting system.' Do you agree? Comment. (15)
- III. What are the basic accounting concepts and explain their implication in business. (15)
- IV. What is Double entry System? Write Rules of double entry system with merit and demerits in detail. (15)
- V. Is the agreement of trial balance a conclusive proof of the accuracy of a book-keeper? If not, what are the errors, which remain undetected by the trial balance? (15)
- VI. Explain various components of Final Accounting and how are they prepared? (15)
- VII. Write note on:-
- a) Tally.6.3
 - b) Wings
 - c) SAP (3x5)

(2)

VIII. Make Journal entries for the following transactions in the books of Eva.

- a) Paid freight on behalf of our customer Rs. 100
- b) Mr. X who owed us Rs. 1000 becomes insolvent and only 40% of the amount is realized as final dividend from his estate.
- c) Received Rs. 450 from Bhaskar against a debt previously written off.
- d) Rent due to landlord Rs.500
- e) Interest accrued on investments Rs. 200
- f) Purchased machinery for Rs. 4800 from Bombay Machinery stores and issued them a cheque for the same immediately.
- g) Furniture costing Rs. 8000 has depreciated by 10%.
- h) Allow interest on capital @ 6% on Rs. 50,000.
- i) Charge. Interest on drawings Rs. 200
- j) Goods worth Rs. 2000 were destroyed by fire and insurance company has admitted a claim of Rs. 1200 only.

(15)

x-x-x