

(i) Printed Pages : 3]

Roll No.

(ii) Questions : 9]

Sub. Code :

0	7	1	8
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Exam. Code :

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**B.A./B.Sc. (Hons) 5th Semester
Examination**

1127

ECONOMICS

(International Economics)

Paper : II

Time : 3 Hours]

[Max. Marks : 90

Note :- Attempt *five* questions in all, including Question No. 1 which is compulsory and selecting *one* question from each Unit.

1. Attempt any *nine* of the following questions:

- (i) Define comparative cost advantage.
- (ii) Factor price equalisation.
- (iii) Define income terms of trade.
- (iv) Define Tariff.

NA-97

(1)

Turn Over

- (v) Define foreign Aid.
- (vi) Economic-integration.
- (vii) BOP disequilibrium.
- (viii) Flexible exchange rate.
- (ix) Foreign trade multiplier.
- (x) SDR (Special Drawing Rights)
- (xi) Bretton Wood System.
- (xii) Spot Rate.

9×2=18

Unit-I

- 2. Explain the Heckscher-Ohlin theory. Is it superior to Ricardian theory of international trade.
- 3. Analyse Prebisch-Singer thesis of secular determination. 18

Unit-II

- 4. Explain the types of tariff. Distinguish between specific and ad-valorem tariff.
- 5. Explain the static effect of custom union in a partial equilibrium analysis. 18

Unit-III

6. Define fixed exchange rate system. Explain its merits and demerits.
7. Explain the role of multinational corporations in the developing nations. 18

Unit-IV

8. What are the objectives of IMF ? Write a critical appraisal of IMF.
9. Explain the main features of the present international monetary system. 18