

(i) Printed Pages : 3]

Roll No.

(ii) Questions : 14]

Sub. Code :

0	8	7	7
---	---	---	---

Exam. Code :

0	0	2	3
---	---	---	---

B.B.A. 3rd Semester Examination

1127

REGULATORY FRAMEWORK FOR COMPANIES

Paper : BBA 205

Time : 3 Hours]

[Max. Marks : 80

Note :- Attempt any *four* questions from Section A carrying 5 marks each and attempt any *two* questions from Section B and Section C each, carrying 15 marks each.

Section-A

5×4=20

1. Define Government Company.
2. Explain Doctrine of Ultra Vires.
3. Write a short note on listing of shares.
4. Define surrender of shares.

NA-125

(1)

Turn Over

5. What do you mean by the term Quorum ?
6. What is difference between Right shares and Bonus shares ?

Section-B

15×2=30

7. Explain articles of association and give the contents thereof. Is it necessary for every company to have articles of association of its own ?
8. "Prospectus is the window through which company is displayed without distortions." Comment. Distinguish a prospectus from statement in lieu of prospectus.
9. "A company is a legal person distinct from its members taken individually or collectively." Discuss. Are there any circumstances in which the law would disregard the legal personality of a company ?
10. Explain the various steps to be taken by the promoters from the formation of a company to the commencement of business.

Section-C

15×2=30

11. What do you mean by allotment of shares ? Explain the rules relating to the allotment of shares.
12. What are the various rights, responsibilities and liabilities of company directors ?
13. What do you mean by company meetings ? What are the various kinds of company meetings ?
14. Write detailed notes on :
 - (a) Functions and powers of SEBI
 - (b) Disqualifications of Directors.