Exam. Code: 1311 Sub. Code: 9550

1127

B. Voc. (Retail Management) 5th Semester

BIR-302: Business Laws for Retail Industry

Time allowed: 3 Hours Max. Marks: 80

NOTE: Attempt <u>five</u> questions in all, including Question No. I which is compulsory and selecting two questions from each Unit.

- I. Define any four of the following: -
 - (a) Difference between sale and agreements to sell.
 - (b) What is the doctrine of 'Caveat Emptor'?
 - (c) Value Added Tax
 - (d) Features of Central Sales Tax
 - (e) Define Crossing of a Cheque.
 - (f) Define 'Consumer' under Consumer Protection Act, 1986. (4×5)

UNIT-I

- II. 'No Seller of goods can give the buyer title to those goods than what he himself possesses." Comment. (15)
- III. Define an unpaid seller. Explain his rights (i) against the goods (ii) against the buyer personally. (15)
- IV. Discuss in detail the powers and functions of sales tax authorities appointed under Central Sales Tax. (15)

UNIT - II

- V. Discuss the classification of goods under Central Excise Act. What is the procedure of registration under the act? (15)
- VI. Discuss the features of Cheque, Demand Draft and Bills of Exchange. (15)
- VII. What are the objectives of Consumer Protection Act, 1986? Discuss the problems and rights of consumers. (15)

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