

(i) Printed Pages : 3]

Roll No.

(ii) Questions : 10]

Sub. Code :

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Exam. Code :

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**Master of Commerce 1st Semester
Examination**

1127

**MANAGERIAL ECONOMICS
(Same for USOL Candidates)**

Paper : M.C-101

Time : 3 Hours]

[Max. Marks : 80

Note :- Attempt *five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

Unit-I

1. What is Managerial Economics ? How is it related to decision sciences ? 8,8
2. What are different reasons for existence of the firm ?
What are the limitations of the theory of firm ? 8,8

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Turn Over

Unit-II

3. Write briefly about individual, market and the firm demand. Also explain how they are mutually related to each other ? 9,7
4. What is income elasticity of demand ? What are its different methods of measurement ? 8,8
5. Show diagrammatically how the equilibrium of any consumer can be determined with the help of Indifference curves approach. 16

Unit-III

6. What is Monopoly ? Explain how the profit maximizing monopolist is always in equilibrium where price elasticity of demand is greater than one ? 10,6
7. Write in detail about the pricing of multiple products. 16
8. What do you mean by Risk in managerial decision-making ? Explain, how this Risk can be averted using utility theory ? 8,8

Unit-IV

9. Write in detail how technological change and market structure are related to each other ? 16
10. Write a detailed note on technological environmental forecasting. 16

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Paper : H.C-10E

Time : 3 Hours]

(Max. Marks : 80)

Notes : Attempt five questions in all, selecting at least one question from each Unit. All questions carry equal marks.

Unit-I

What is Managerial Economics ? How is it related to business decisions ? 8.8

What are the different motives for existence of the firm ?

What are the limitations of the Theory of firm ? 8.8

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Turn Over