1127

M.Com. (M.E.F.B.) Third Semester

FB-302: Family Business Management and Succession Planning

Time allowed: 3 Hours

Max. Marks: 80

(16)

NOTE: Attempt five questions in all, selecting atleast two questions from each Unit.

x-x-x

<u>UNIT – I</u>

- I. What do you mean by family business? How family business ownership systems predictably evolve in India? (16)
- II. How family business can be managed? Discuss in detail relationship and conflict of shareholders' with family business. (16)
- III. How we can develop family members as a family business managers and shareholders for managing succession and continuity of the family business? (16)
- IV. How effective family business board can be designed? Discuss in detail regulatory framework of good governance applicable to family business. (16)
- V. Discuss in detail practices of successful family companies and business families in India with the help of example. (16)

UNIT – II

- VI. Discuss in detail rights available to daughters in Hindu Undivided Family in India.
- VII. Discuss in detail the dissolution procedure and succession laws of Hindu Undivided Family in India. (16)
- VIII. What do you mean by entrepreneurial control? Discuss in detail management control process in non-profit organizations in India. Discuss in detail role of expense centre in India. (16)
 - IX. Define evaluation system of entrepreneurial control. What are the managerial applications of entrepreneurial control in service and manufacturing sector? (16)
 - X. Discuss in detail meaning and significance of transfer pricing investment centers in the current scenario. (16)

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