

1127

M.Com. (M.E.F.B.) Third Semester
FB-303: Business Management – IV (Operations)

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast two questions from each Unit. All questions carry equal marks.

x-x-x

UNIT I

1. Explain the various approaches for Job design. Discuss the various work measurement methods
2. What are the objectives of good facility planning ? Name the various types of layout. Explain with the help of appropriate chart the conventional method of developing process layout.
3. Why is assembly line important in mass production ? Explain with the help of suitable example the balancing of assembly lines.
4. a) What are the various factors to be considered in multi plant location?
b) What is a job shop? Outline describe the critical parameters of the job shop scheduling problem.
5. What do you mean by material handling? Discuss principles and objectives of material handling.

UNIT II

6. Discuss the role of Materials Management in decisions on making or buying the materials. How does TQM support in creating value in materials management ?
7. What is codification ? Explain with example how does codification of materials help in controlling inventory and reducing costs. Discuss the Mnemonic System of codification.
8. Answer the following questions.
 - a) What are the factors influencing selection of vendors?
 - b) Briefly discuss the factors that consist a typical make - or - buy checklist.
 - c) Explain the difference between purchase by competitive bidding and purchase by negotiation.
9. Answer the following questions.
 - a) What are the cost elements in ordering costs, carrying costs and shortage costs ? Explain with examples.
 - b) What do you understand by Inventory Turnover Ratio ? How can it be used to compare companies ?
 - c) What do you understand by FIFO and LIFO methods of inventory evaluation ?
10. Write short notes on
 - a) Quality Assurance:
 - b) Value Engineering

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