

1127

P.G. Diploma in Personnel Management and Labour Welfare

First Semester

DPM-301: Fundamentals of Labour Economics and Management

Time allowed: 3 Hours

Max. Marks: 70

**NOTE:** Attempt five questions in all, selecting atleast one question from each Unit.

x-x-x

**UNIT – I**

- I. Define the concept of Labour Market? What is labor supply and labor demand? Explain the nature and characteristics of Labour Markets in India. (14)
- II. Explain MRP curve the demand curve for Labour? How do you calculate the price elasticity of supply? What causes a shift in the demand curve for labor? (14)
- III. Write a detailed note on neoclassical microeconomics of labour markets. (14)

**UNIT – II**

- IV. Explain how to determine the wage in Imperfect competition? Explain how collective bargaining affects the wage? (14)
- V. State the features of perfect competition market and explain price determination under this market. (14)

**UNIT – III**

- VI. Define the term 'Management'. Explain the function and scope of Management. (14)
- VII. Differentiate between social responsibility and ethics. Explain the Process of Management in detail. (14)
- VIII. What is the importance of planning? Explain the nature and process of planning in detail. (14)

**UNIT – IV**

- IX. Write a detailed note on barriers and breakdown in communication process. (14)
- X. Explain the system and process of controlling to ensure effective control in organizations. (14)

x-x-x