Exam.Code:0008 Sub. Code: 0666

1058

B.A./B.Sc. (Hons.) Fourth Semester Economics Paper – I: Industrial Economics

Time allowed: 3 Hours

Max. Marks: 90

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-*x*-*x*

- I. Attempt any nine of the following in about 25-30 words each:
 - a) What do you mean by Industrial reforms?
 - b) What is the difference between growth and development?
 - c) What is economic development?
 - d) What is Industrial structure?
 - e) What do you understand by vertical integration?
 - f) What do you understand by economy of scale?
 - g) What in product differentiation?
 - h) What do you mean by liberalization?
 - i) Give four important features of develop economy?
 - j) What do you mean by centralized growth?
 - k) What is Merger?
 - 1) Define Innovation.

<u>UNIT – I</u>

- II. What do" you understand by 'Firm'? Also mention the scope and methods of Industrial Economics. (18)
- III. Comment and discuss the role of industrial structure in the economic development of the country. (18)

<u>UNIT – II</u>

- IV. Discuss the different available .methods of measuring seller's concentration in the market. (18)
- V. Critically discuss the various constraints in the long term growth and sustainability of the firm. (18)

P.T.O.

(9x2)

(2)

<u>UNIT – III</u>

- VI. Why do you think that location of any Industry is important for its growth .Give Sergent Florence's theory of industrial location? (18)
- VII. What is centralized development? Also differentiate between centralized and balanced regional development. (18)

UNIT - IV

- VIII. Critically evaluate the Indian industrial policies in the last three decades. (18)
- IX. Give a critical account for differential industrial growth in India. (18)

<u>X-X-X</u>

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