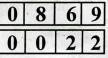
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Bachelor of Business Administration 2nd Semester 1048 ESSENTIALS OF BUSINESS ECONOMICS—II

Paper-BBAS123

Time Allowed : Three Hours]

[Maximum Marks : 80

- Note :— (1) Attempt any FOUR questions from Section A (each question carries 5 marks).
 - (2) Attempt any TWO questions from Section B and any TWO questions from Section C (each question carries 15 marks).

SECTION-A

- 1. Discuss the scope of macro economics.
- 2. Implications of Say's law of market.
- 3. Explain the limitations of multiplier.
- 4. Discuss Average and Marginal Propensity to Consume.
- 5. Instruments of monetary policy.
- 6. Factors affecting marginal efficiency of capital. $4 \times 5 = 20$

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SECTION-B

- 7. Critically explain Say's law of market and its validity in modern times.
- 8. Discuss the Keynesian model of determination of Income and Employment.
- 9. Explain in detail the different concepts used in National Income Analysis.
- What is Consumption Function ? Discuss its various shapes, features and technical attributes. 15×2=30

SECTION-C

- 11. What is Investment ? Discuss the Inducement to Investment and factors which Influence the Investment.
- 12. Explain the concept of marginal efficiency of capital and discuss its determinates.
- 13. What is Fiscal Policy ? Discuss the tools of fiscal policy.
- 14. Explain the concept of Inflation. Discuss the effect of Inflation on Economic development. 15×2=30

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