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B. Voc. (Retail Management)
Fourth Semester
GC-402: Project Management
(Common to all B. Voc.)

Time allowed: 3 Hours
Max. Marks: 80

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

I.   Answer any four of the following:-

a) How will you define project life cycle?

b) Discuss the concept of brain storming.

c) What is the need of assessing social feasibility of a project?

d) What is Net Present Value?

e) Explain Decision tree analysis.

f) Differentiate between PERT and CPM.   (4x4)

UNIT – I

II.   "Project management is the application of knowledge, skills, tools, and techniques to project activities to meet the project requirements." In the light of this statement, explain various characteristics of project management.   (16)

III. "In order to build a profession, you must be able to "define and Control' the body of knowledge. That body of knowledge can't be "generic." It must be 'Unique, esoteric secret, complicated or abstruse." So do you think project management fits into the definition of a profession? Explain in detail.   (16)

UNIT – II

IV.   Discuss the process of generating and screening the prefect ideas. What can a firm do to stimulate the flow of Project Ideas?   (16)

V.   What are the broad types of materials and inputs? What questions would you raise in assessing whether the material and input requirements of the project would be reasonably met?   (16)

P.T.O.

UNIT – IV

VI. Discuss the various phases of capital expenditure projects. Why are the capital expenditure often the most important decisions taken by a firm? (16)

VII. What is project appraisal? Explain various project appraisal techniques with examples. (16)

UNIT – IV

VIII. What do you understand by network techniques? Discuss the role of network techniques in project planning, scheduling and controlling. (16)

IX. Explain project report. What are the standard contents of a project report? Describe some principles of a good reporting system. (16)

x-x-x