

(i) Printed Pages : 2

Roll No.

(ii) Questions : 10

Sub. Code :

3	8	5	9
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Exam. Code :

0	5	0	4
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Master of Commerce 4th Semester

1048

Group-D

ACCOUNTING AND FINANCE

(Security Analysis and Portfolio Management)

(Same for USOL Candidates)

Paper-MC-414

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt five questions in all, selecting at least one from each Unit. All questions carry equal marks.

UNIT-I

- I. What are the various models for estimating fundamental or intrinsic price of securities under fundamental analysis ? State the rationale, procedure and limitation of this analysis. 16
- II. "Higher the return, higher will be the risk." In this context, discuss the various risky returns associated with security market analysis. 16
- III. Discuss various tools and techniques an investor should rely on while doing industry analysis. 16

UNIT-II

- IV. Discuss various models for the valuation of bonds. 16
- V. What is Random Walk Theory ? Discuss its assumptions and limitations. 16

UNIT-III

- VI. Discuss MARKOWITZ model for risk-return optimisation. 16
- VII. Write short notes on :
- (a) Portfolio Management
 - (b) Portfolio Market Risk. 8,8

UNIT-IV

- VIII. Discuss Capital Asset Pricing Model in detail. 16
- IX. Discuss the different situations when evaluation of performance of portfolios become essential. Explain FAMA's net selectivity measure. 16
- X. Write short notes on :
- (a) Arbitrage Pricing Theory
 - (b) Active and Passive Portfolio Management Strategies.

8,8