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M.Com (Master of Entrepreneurship and Family Business)
Second Semester
FB-201: Business Environment

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt five questions in all, selecting atleast two questions from each Unit.

x-x-x

UNIT – I

- I. What do you mean by business environment? Discuss the critical elements of socio-cultural environment in India. (16)
- II. Explain the concept and emergence of globalization. What are the main threats and opportunities for the Indian business arising out of globalization? (16)
- III. Write short notes on following:-
 - a) Trends and structure of Indian economy
 - b) Second generation reforms in India(16)
- IV. Discuss the significance and components of foreign direct investment in India. How will you distinguish between FDI and portfolio investment? (16)
- V. What are the various instruments of fiscal policy used in India to promote economic development? Account for its achievements and shortcomings. (16)

UNIT – II

- VI. What do you mean by macro-economic planning? Discuss its impact on family enterprise management of a country. (16)
- VII. What are the main problems of small, medium and family business in India? Explain briefly the various measures taken by the Government to promote these businesses. (16)
- VIII. Write short notes on following:-
 - a) Agriculture and economic reforms in India
 - b) Human resources and development in India(16)
- IX. What are the objectives and functions of the IDA? To what extent it has been successful in helping the developing countries like India. (16)
- X. Give a brief outline of the WTO structure. Discuss its objectives, role and functions in today's global business environment. (16)

x-x-x