

1058

P.G. Diploma in Computer Applications
Second Semester
PGD-2104: Computer Based Accounting

Time allowed: 3 Hours

Max. Marks: 60

NOTE: Attempt five questions in all, including Question No. I which is compulsory and selecting one question from each Unit.

x-x-x

I. Attempt the following:-

- a) What do you mean by nominal accounts?
- b) How would you compute provision for bad debt to be charged to profit and loss account?
- c) What do you mean by transaction files?
- d) A firm reports its Assets and liabilities as Rs. 3,00,000, Rs. 2,25,000 respectively on 31st March 2018. What would be its capital on that date?
- e) What do you mean by cost centers?
- f) What do you mean by balance sheet? (6x2)

UNIT – I

II. Distinguish between accounting concepts and accounting conventions. What are the important accounting concepts and conventions?

III. Journalize the following transactions in the books of a trader.

- a) Purchased on credit from Adam:
 - i) 10 shirts @ Rs. 550
 - ii) 20 neckties @ Rs. 450
- b) Sold goods for cash to Mehta Rs. 15000
- c) Drawn cash for private use Rs. 13000
- d) Paid telephone rent cash Rs. 11800
- e) Sold to Andley on credit:
 - i) 20 pairs of trousers @ Rs. 1200
 - ii) 10 neckties @ Rs. 600.
- f) Cash purchases Rs. 150,000
- g) Received from Tonu by cheque Rs. 1920 in settlement of the sum owed of Rs. 2,000.
- h) Received from Surjit and company Rs. 30,000
- i) Paid to Satyam Rs. 18,000
- j) Paid to Jyoti by cheque Rs. 42,000, received discount from her Rs. 1000. (12)

UNIT – II

IV. What do you mean by computerized financial accounting? What are the salient features of computerized financial accounting? (12)

V. From the following particulars extracted from the books of Rajesh prepare Trading and Profit and Loss Account and Balance Sheet as on 31st March, 2016 after making the necessary adjustments:

	Rs.	Rs.	
Capital Account (Cr.)	54,050	Interest Received	725
Opening Stock	23,400	Cash with Canara Bank	4,000
Sales	1,44,800	Discount Received	1,495
Sales Returns	4,300	Investment @ 5% as	
Purchases	1,21,550	on 1-4-2015	2,500
Purchases Returns	2,900	Furniture as on 1-4-2015	900
Carriage Inwards	9,300	Discount Allowed	3,770
Rent	2,850	General Expenses	1,960
Salaries	4,650	Audit Fees	350
Sundry Debtors	12,000	Fire Insurance Premium	300
Sundry Creditors	7,400	Traveling Expenses	1,165
Loan from Dena Bank		Postage and Telegrams	435
Ltd. @ 12%	10,000	Cash in Hand	190
Interest paid	450	Deposits at 10% as on	
Printing and Stationary	1,700	1-4-2015 (Dr.)	15,000
Advertisement	5,600	Drawings	5,000

Adjustments:

- Value of stock as on 31st March, 2016 is Rs. 39,300. This includes goods returned by customers on 31st March, 2016 to the value of Rs. 1,500 for which no entry has been passed in the books.
- Depreciation should be provided on furniture at 10% per annum.
- Provide for doubtful debts 5% on the balance under Sundry Debtors. (12)

UNIT - III

- What are the different types of inventories? What are the associated documents with each item of inventory? How would you maintain these documents with the help of computer? (12)
- What are the different methods of issuing inventory to production departments? Explain the features of each of these methods. (12)

UNIT - IV

- What do you mean by computerized payroll and invoicing? What are the main accounting issue with computerized payroll and invoicing? (12)
- What are the uses of accounting package tally? What are the salient features of accounting package tally? (12)