

(i) Printed Pages : 4]

Roll No.

(ii) Questions : 9]

Sub. Code :

0	7	6	8
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Exam. Code :

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**B.A./B.Sc. (Hons.) 6th Semester
Examination**

1047

ECONOMICS

(Public Finance)

Paper : VI

Time : 3 Hours]

[Max. Marks : 90

Note :- (i) Attempt *five* questions in all, selecting *one* from each Unit. Question No. 1 is compulsory.

(ii) For private candidates who have not been assessed earlier for internal assessment, the marks secured by them in the paper will proportionately be increased to maximum marks of the paper in lieu of internal assessment.

(Compulsory Question)

1. Attempt any *nine* short notes in about **25** to **30** words.

- (i) Demerits Goods
- (ii) Role of the government in providing Social Overhead Capital.
- (iii) List of the Principle of Maximum Social Expenditure.
- (iv) Differences between Tax and Non-Tax sources of Revenue
- (v) GST
- (vi) Progressive Tax
- (vii) Safe limits of Public Debt
- (viii) Implications of Fiscal Deficit
- (ix) Four canons of Taxation
- (x) Difference between Impact and Incidence of Taxation
- (xi) External Debt
- (xii) Development Finance

2×9=18

Unit-I

18 each

2. What are the differences between Public Goods and Private Goods ? Why should Public Goods be provided by the government ?

Or

3. What are the causes for the rise in Public Expenditure ? Also bring out the criteria on the basis of which Public Expenditure should be made.

Unit-II

18 each

4. What is Taxable Capacity ? Comment upon Taxable Capacity in India.

Or

5. Out of Ability to Pay and Benefit Approach to Equity in Taxation, which one will you prefer and why ?

Unit-III

18 each

6. Discuss the role of Public Debt. in a developing country like India.

Or

7. How can Budget be used as a tool for ?
- (a) Resource Mobilization
 - (b) Distributive Justice
 - (c) Economic Stability

Unit-IV

18 each

8. What is the difference between Balanced Budget and Unbalanced Budget ? Examine Balanced budget Multiplier.

Or

9. What is Fiscal Federalism ? What are the principles of Federal Finance ?