

(i) Printed Pages: 3]

Roll No.

(ii) Questions : 14]

Sub. Code :

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**Bachelor of Commerce 2nd Semester
Examination**

1047

BUSINESS ECONOMICS-II

Paper : BCM-204

Time : 3 Hours]

[Max. Marks : 80

Note :- (i) Attempt any *four* questions from Section A.

Each question in Section A carries 5 marks.

(ii) Attempt any *two* questions each from Section B and C. Each question in these Sections carries 15 marks.

Section-A

1. Differentiate between personal income and disposable income.
2. Define Wages. Distinguish between nominal wages and real wages.

N-100

(1)

Turn Over

3. Explain Quasi-Rent.
 4. Explain Say's Law of Market.
 5. Discuss the determinants of marginal efficiency of capital.
 6. Explain five measures to raise private investment in an economy.
- 4×5 = 20

Section-B

7. Critically examine the Ricardian theory of rent.
 8. State and explain Neo-classical theory of interest rate determination.
 9. Differentiate between Gross Profit and Net Profit. To what extent is profit a reward for uncertainty and risk bearing ?
 10. Define National Income. Explain the income method and the product method to measure national income of a country.
- 2×15 = 30

Section-C

11. Discuss the classical theory of income and employment determination.

12. Define effective demand and explain its determinants.

How does it determine the level of employment ?

13. What is propensity to consume ? What are the various subjective and objective factors which determine it ?

14. Explain the working of static multiplier. Discuss the various leakages of multiplier.

2×15=30