

1125

B.Com. (Hons.) Third Semester
BCH-308: Development Economics

Max. Marks: 80

Time allowed: 3 Hours

NOTE: Attempt four short answer type questions from Section-A. Attempt two questions each from Section B and C respectively.

x-x-x

Section – A

I. Attempt the following:-

- a) Physical Quality of Life Index (PQLI) as a criterion of measuring development.
- b) Importance of sustainable development.
- c) Role of capital accumulation and technological change in economic development.
- d) Stationary State in the Ricardian system of Development.
- e) Define Actual Growth Rate, Warranted Growth Rate and Natural Growth Rate.
- f) Any two ways of measuring Inequality.

(4x5)

Section – B

- II. Distinguish between Economic Development and Economic Growth. Evaluate the modern criteria to measure development. (15)
- III. Economic development is a multi-dimensional phenomenon influenced by economic and non-economic forces. Discuss the impact of economic and non-economic factors on development. (15)
- IV. Discuss the analytical significance of the concept of innovation in Schumpeter's theory of economic development. (15)
- V. What are the five stages of growth in Rostow's theory and what are the general characteristics of these stages. (15)

Section – C

- VI. Discuss the need for economic planning in underdeveloped/developing countries like India. (15)
- VII. The Harrod-Domar Model 'ignores all possibilities of change in technology and fails on empirical grounds' Do you agree? Give reasons in support of your answer. (15)
- VIII. Write short notes on any three of the following:
 - a) Kuznet's Inverted U hypothesis.
 - b) Role of state and capital formation in economic development.
 - c) Unemployment in India.
 - d) Strategies of India's Five Year Plans.(3x5)
- IX. Discuss in detail the growth and distribution trends and policies regarding Poverty in India. (15)

x-x-x